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## DID YOU KNOW...

**Homeowners should periodically review their policies for clarification of coverage and areas of vulnerability.**

**Some commonly overlooked areas are:**

**Water backup** is a coverage many clients need on their homeowner's policy, but do not currently have. Many policies do not cover water damage caused by rain water. A separate flood policy needs to be purchased for coverage if it rains and water enters the home. Water backup is an endorsement



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### COMMENTARY

#### Important Updates:

I'm excited to announce the launch of our company website [www.steinwealth.com](http://www.steinwealth.com). Please visit the website to access your accounts online, find articles of interest, and even refer a friend to Stein Wealth Advisors. We hope that you find the site to be a valuable resource.

Tax season seems to be far away, but it is right around the corner! Consider meeting with your tax advisor before the end of 2009 to ensure you are minimizing your tax burden. We will work hand in hand with your tax advisor to help implement any beneficial tax strategies for 2009.

\*Please note that neither Multi-Financial Securities Corporation nor Stein Wealth Advisors, LLC. give legal or tax advice. For complete details, please consult with your tax advisor or attorney.

#### Comments:

The fall season is upon us and the financial volatility that we have experienced over the last two years has seemed to cool along with the seasons. There have been some encouraging results in the financial markets, but economic conditions still seem very uncertain. You may still be concerned about your investments and asking yourself, "When will the markets turn upward?"

I want you to know that I understand your thoughts and I share your concerns. While the temptation may be to stay on the sidelines until conditions improve I believe there are several reasons why we should continue taking a rational and long-term approach.

- Bull markets usually return when you least expect them
- Missing only a handful of the market's best-performing days can be costly in the long run
- Historically, bear markets, recessions, and market panics have been brief compared to bull markets

that can be added to most homeowner's policies that provides coverage for wall to wall floor covering, drywall and paneling, hot water tank, furnace, washer, and dryer, or if water backs up in the storm sewers and enters the home.

**Identity theft** is often another area where clients are not properly covered. The risk for identity theft increases as the number of people who do their shopping online continues to grow. Insurance companies offer a variety of products that can help alleviate this problem. For example, Nationwide Insurance offers a coverage that will pay up to \$25,000 to help restore your credit and make many of the necessary arrangements to restore a person's identity. In order to help protect your credit and privacy, policy holders can receive complementary credit monitoring, and email updates. The price of this benefit is very affordable. Through Nationwide, it only costs \$45/year.

**Inland Marine** coverage can help protect a person's most valuable and treasured items. Personal property that is scheduled on a policy is covered for mysterious disappearance, a stone falling out of a setting, or accidental misplacement. Many people know that jewelry can be scheduled on a policy with an appraisal or bill of sale but some other commonly scheduled items include fine art, cameras, and guns.

For more information on the above topics, or any other questions relating to your insurance policies, feel free to contact:

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There has never been a better time to stay focused on long term financial goals and overall financial planning. Economic recessions in the U.S. have always been among the most challenging periods for investors pursuing long-term financial goals. As trying as these downturns can be, they are a natural part of the economic cycle and reminders of the inherent risks of investing. I believe that we can find wisdom in the words of John Quincy Adams, "Patience and perseverance have a magical effect before which difficulties disappear and obstacles vanish."

Stein Wealth Advisors is here to answer any questions or concerns that you have. Please do not hesitate to call us with any questions, concerns, or opportunities that may arise.

Very Truly Yours,

Melissa J. Stein

#### ARTICLES OF INTEREST

### Reasons for cheer (and caution)

by James Swanson, CFA  
July 30, 2009



As we head toward the last weeks of summer, U.S. and global economies seem to be turning a corner. Stock markets around the world have been rallying as investors pin their hopes on improved economic data and corporate profits. As always, I urge investors to question easy assumptions and look carefully at the situation at hand. Strip away the euphoria and fear to arrive at a balanced investment approach.

#### Five reasons to cheer

1. Company earnings are running stronger than we expected after this severe recession and credit crisis. This situation gives some fundamental support to the market and can drive economic expansion.
2. Technology, America's area of great competitive strength in the world markets, is seeing broad-scale outperformance and now supplies as much as 25% of the free-cash flow of the Standard & Poor's 500 Stock Index.
3. Interest rates are likely to remain anchored at the low end of the range for some time to come.
4. Inflation is subdued. Even though central banks and governments have pumped money into world economies, wage constraints are keeping prices from rising.

5. Credit markets continued their journey toward the new normal.

**Three reasons to remain cautious**

1. Markets seem to often overshoot on both the upside and downside. Recently, we have been experiencing a dramatic bounce upward; investors have thus set their expectations higher for both macroeconomic and microeconomic news.

2. Banks are still reluctant to expand their lending books.

3. There remains a tremendous amount of U.S. debt to be placed and absorbed by the markets. U.S. fiscal policy will have to be very carefully crafted, especially during the pending reappointment window for the U.S. Federal Reserve Board chairman, so as not to upset or discourage the markets.

The views expressed in *Chief Investment Strategist Corner* are those of James Swanson and are current through August 19, 2009. They do not necessarily reflect the views of individual MFS® portfolio managers or other persons in the MFS organization. These views are subject to change at any time based on market and other conditions, and MFS disclaims any responsibility to update such views. No forecasts can be guaranteed. These views may not be relied upon as investment advice or as an indication of trading intent on behalf of any MFS fund. The investments you choose should correspond to your financial needs, goals, and risk tolerance. For assistance in determining your financial situation, please consult a financial advisor.

Past performance is no guarantee of future results.  
Source: MFS research